AGREEMENT BETWEEN THE ROYAL GOVERNMENT OF CAMBODIA AND

THE GOVERNMENT OF THE STATE OF KUWAIT FOR ECONOMIC AND TECHNICAL CO-OPERATION

The Royal Government of Cambodia and the Government of the State of Kuwait (hereinafter referred to as the "Contracting Parties"):

Considering relations of friendship and cooperation between the two countries;

Desires to consolidate and develop the economic and technical cooperation between the two countries on the basis of common benefits and mutual interest to ensure the suitable circumstances to encourage the investments between their countries;

Have agreed as follows:

Article 1

The Contracting Parties shall promote the economic and technical cooperation between the two countries in the fields of common interests.

Article 2

The co-operation mentioned in this Agreement are included, but not limit to the fields of general the economic, finance, commerce, banking, industry, energy, tourism, and technical development and any other fields, in which both Contracting Parties to be agreed upon.

Article 3

The Contracting Parties shall promote economic and technical cooperation between their respective institutions in the two countries, including the encouragement of the private sector for the establishment of joint ventures and companies in the different spheres of co-operation, the exchange of visits by economic and technical representatives and delegations between them and the setting up of exhibitions for the consolidation of the bilateral economic and technical co-operation, in accordance with their applicable laws and regulations in the two countries.

Dan 5

1

Article 4

The contracting Parties shall observe the provisions of the World Trade Organization (WTO) and the agreements stemming there from by virtue of their obligations to the Organization.

Article 5

The Contracting Parties shall encourage investment and the flow of capital, goods and services between their respective countries, in accordance with their applicable laws and regulations in the two countries.

Article 6

- 1. With a view to ensuring the implementation of this Agreement, a Joint Committee shall be established and composed of representative from both Contracting Parties.
- 2. The Committee shall meet annually at the request of either Contracting Party alternately in the capitals of the Contracting Parties.
- 3. A representative from the Ministry of Economy and Finance of the Kingdom of Cambodia and the Ministry of Finance of the State of Kuwait shall co-chair the Joint Committee.
- 4. The Joint Committee shall consider the following:
 - a. working out implementation of articles in this Agreement.
 - b. promoting and coordinating the economic and technical cooperation between the Contracting Parties.
 - c. proposing other new means sectors of cooperation in the economic and technical fields.

Article 7

If deemed necessary, the Contracting Parties shall conclude specific agreements to be based on this Agreement concerning the fields of co-operation referred to above in article (2) and special projects that may be agreed upon between the two countries.

Article 8

1. This Agreement shall enter into force from the date of the last notification whereby one of the Contracting Parties informs the other in writing through diplomatic channels that it has satisfied the constitutional procedures required for its entry into force.

Dan 5

- 2. This Agreement can be amended with the consent of both Contracting Parties. Amendment will be effective according to the procedures mentioned in the previous paragraph.
- 3. This Agreement shall remain in force for a period of five years and automatically renewed for the same periods, unless either Contracting Parties inform the other in writing about his intention to terminate this Agreement within six months before the termination of this agreement.

Article 9

The termination of this Agreement shall not affect the validity or the duration of any specific agreements, projects and activities made under Article 7.

Done in Phnom Penh on 4th August 2008 in two original copies, in Khmer, the Arabic and English languages, all texts being equally authentic. In case of any divergence of interpretation the English text shall prevail.

FOR
THE ROYAL GOVERNMENT OF
CAMBODIA

FOR
THE GOVERNMENT OF
THE STATE OF KUWAIT

HOR Namhong
Deputy Prime Minister
Minister of Foreign Affairs
and International Cooperation

Mustafa Jassim Al-Shamali Minister of Finance